been considereing the question of inviting investment from NRIs in Industries in the country;

(b) if so, what are the details of the decision taken in the matter stating the nature of Industries opened for NRI Investment;

(c) what is the nature of the facilities proposed to be given by Government to the NRIs for investment in the country;

(d) whether any national policy on NRIs investments in the country has been formulated by Government; if so, what are the details thereof; and

(e) what measures have been taken by Government to safeguard the interest of the Indian entrepreneure ensuring the NRIs investments would be primarily to supplement their efforts in the all round industrial development in the country and not to substitute them?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (e) Government have set up a Special Approval Committee in the Department of Industrial Development to provide a Single window clearance to NRI entrepreneurs for various approvals such as industrial licence, import of capital goods, foreign collaboration etc. Most State Governments have also constituted High-Level Review Committees which attend to the requirements of the NRIs for allotment of industrial sheds. water and power connections, financial assistance etc.

The NRI investment policy is constantly kept under review. Government have constituted a consultative committee in the Department of Economic Affairs which looks into the various Policy and procedural issues connected with NRI investment. As a result of the deliberations of this committee, several policy and procedural issues such as visa norms for NRI entrepreneurs, opening of subscription collection account at the overseas location and refund of money therefrom without bringing to India, foreign currency denominated bonds on non-repatriation basis, investment in Hotels and Air Taxis etc. have been initiated with a view to improving the investment climate in India.

Study conducted by a Government Agency on rise in smuggling activities

1060. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that smuggling activities are on the rise in the country and that a study has been recently conducted on smuggling by a Government agency; and

(b) if so, what are the details?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) Since smuggling is a clandestine activity, it is not possible for any agency to estimate the extent of smuggling into or out of the country. However, the Enforcement agencies remain alert against smuggling and the value of seizures affected by the Customs authorities over the past few years as given in the table below an increasing trend. This need not necessarily indicate a spurt in smuggling but could be due to intensified anti-smuggling efforts:

Year	Value of seizures (Rs. in crores)
1985	195.63
1986	217.52
1987	251.47
1988	443.14
1989	554.59
1990 (upto 6th August)	387.78 (Provisional)